

press release

December 22, 2014

Integrity Partners LLC

Notice Regarding Plan for Renewable Energy-related New Project

Integrity Partners LLC (Chiyoda-ku, Tokyo; Representative Director: Masanori Akiba) has invested in renewable energy businesses since 2012, and has constructed four solar power plants this year totaling roughly 18 MW in the Kanto-Koshinetsu region. All of the plants are operating smoothly.

Integrity Partners is pleased to announce that it has decided to develop and operate three new solar power plants totaling 13 MW in the Kanto and Tohoku regions in the next fiscal year.

Integrity Partners will continue to raise funds by setting up a special-purpose company (SPC) for each project and signing a full non-recourse project finance agreement with Japan's leading financial institutions for each project. This approach can help investors avoid risks related to additional capital requirements, while ensuring effective renewable energy investments.

Please see below for an overview of each solar power plant.

Kasama, Ibaraki

Plant name	Kasama Solar Power Plant
Location	Izumi, Kasama, Ibaraki
Development scale	2.50MW (module basis)
Panel construction start	February 2015 (under construction)
Operation start	June 2015
Panel installation area	Approx. 50,000 m ²
Construction, maintenance, management	Daiwa House Industry Co., Ltd.
Power producer	IP Kasama Solar Power Generation LLC

Akita, Akita

Plant name	Akita Solar Power Plant No. 1/No. 2
Location	Tsuchizaki Port, Akita, Akita
Development scale	5.02 MW (module basis)
Panel construction start	February 2015 (under construction)
Operation start	August 2015
Panel installation area	Approx. 105,000 m ²
Construction, maintenance, management	Daiwa House Industry Co., Ltd.
Power producer	IP Akita Solar Power Generation LLC

Chichibu, Saitama

Plant name	Union Ace Solar Energy North/South
Location	Yoshida, Chichibu, Saitama
Development scale	5.10 MW (module basis)
Panel construction start	April 2015 (under construction)
Operation start	September 2015
Panel installation area	Approx. 90,000 m ²
Construction, maintenance, management	Sharp Corporation
Power producer	IP Chichibu Solar Power Generation LLC

Integrity Partners aims to invest in and operate 20 renewable energy facilities totaling 100 MW around the nation over the next three years. In addition to these three projects, we are making arrangements for plant construction projects in the next fiscal year. We are dedicated to creating a new era in Japan's infrastructure investments by establishing a track record of financing scheme development and plant construction/operation with the aim of facilitating the introduction of private sector funds focusing on pension funds, which are expected to play an increasingly important role in the construction and renewal of infrastructure in Japan.

— Profile of Integrity Partners —

Company Name	Integrity Partners LLC
Representative Director	Masanori Akiba
Established	May 2007
Location	Sanbancho Duplex Biz 6F, 7-14 Sanban-cho Chiyoda-ku, Tokyo, JAPAN
Main business activities	Management of renewable energy infrastructure funds and corporate investment funds
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